

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 40 of Article 10 of the Annotated Code of Maryland (1939 Edition), title "Attorneys at Law and Attorneys in Fact", be and it is hereby repealed.

SEC. 2. *And be it further enacted*, That this Act shall take effect on June 1, 1941.

Approved April 15, 1941.

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CHAPTER 92.

(House Bill 55)

AN ACT to repeal and re-enact, with amendments, Section 15 of Article 101 of the Annotated Code of Maryland (1939 Edition), title "Workmen's Compensation", sub-title "Suit—Methods of Insurance", relating to the disposition of fines levied against employers failing or refusing to secure insurance.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 15 of Article 101 of the Annotated Code of Maryland (1939 Edition), title "Workmen's Compensation", sub-title "Suit—Methods of Insurance", be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

15. The employer shall secure compensation to his employees in one of the following ways:

(1) By insuring and keeping insured the payments of such compensation in the State Accident Fund, or

(2) By insuring and keeping insured the payments of such compensation with any stock corporation or mutual association authorized to transact the business of Workmen's Compensation Insurance in this State;

(3) Any such employer who does not, with the approval of said Commission, voluntarily insure the payment of the compensation by one of the methods designated in the preceding paragraphs of this section, must furnish satisfactory proof to the Commission of his financial ability to pay such compensation himself, in which case the Commission may, at any time and from time to time in its discretion require the deposit with the Commission of securities such as are accepted by the Equity Courts of Baltimore City for the investment of trust funds and in an amount or amounts to be determined by the Commission, to secure the liability of the employer to pay the